

Economics of Innovation and Institutional Growth

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Projects:

“Fiscal Rule Policy and the Model Proposal for Implementation of Fiscal Rule Policy in Albania” Project coordinator: Avenir Lleshanaku, PhD student; Supervisor: Prof. Dr. Gungor Turan; Project duration: 1 year Project aim: The main aim of this research is to propose for Albania a model of rule based fiscal policy by examining the literature and selected countries experiences for fiscal rule policy. The arguments that support such a rule lead to a strengthening of fiscal discipline, will enhance the fiscal credibility and will serve as an anchor to fiscal sustainability in long run.

“The Entrepreneurship and Economic Growth in Albania” Project coordinator: Çeljeta Sherifi, PhD student; Supervisor: Prof. Dr. Gungor Turan; Project duration: 2 years Project aim: The main purpose of this thesis is to study and empirically test the role of entrepreneurship in conjunction with innovation on the economic growth of Albania for the 1993 – 2013 time period. This will be realized based on time series econometric models, using vector auto regression analysis (VAR). This thesis is based on neoclassical growth theory, to study regional income disparities between western Balkan countries (using panel regression analysis).